

## Al-Kout Industrial Projects

### 1H-2025 Financial Results Announcement

|                                     | 1H-2024    | 1H-2025    | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)           | 4,435,782  | 3,368,148  | (24.07%) |
| Earnings Per Share (fils)           | 43.960     | 33.38      | (24.07%) |
| Total Operating Revenue (KWD)       | 18,164,454 | 18,376,178 | 1.17%    |
| Net Operating Profit / (Loss) (KWD) | 4,351,663  | 3,542,262  | (18.60%) |
| Return on Average Equity (ROAE)     | 19.85%     | 15.75%     |          |
| Return on Average Assets (ROAA)     | 15.91%     | 12.80%     |          |

| Balance Sheet Summary (KWD) | 30-Jun-24  | 30-Jun-25  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 18,842,391 | 19,478,781 | 3.38%    |
| Non-current Assets          | 24,452,031 | 23,902,730 | (2.25%)  |
| Total Assets                | 43,294,422 | 43,381,511 | 0.20%    |
| Shareholders' Equity*       | 35,485,346 | 34,944,079 | (1.53%)  |

#### Liabilities:

|                         |           |           |         |
|-------------------------|-----------|-----------|---------|
| Current Liabilities     | 5,138,775 | 5,818,959 | 13.24%  |
| Non-current Liabilities | 2,670,301 | 2,618,473 | (1.94%) |
| Total Liabilities       | 7,809,076 | 8,437,432 | 8.05%   |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                   |       |
|---|-------|-------------------|-------|
| Volume (Shrs '000)                          | 69.6  | P/E (x)           | 21.65 |
| Value (KWD '000)                            | 73.0  | P/BV (x)          | 3.44  |
| Closing Price (KWD)                         | 1.190 | Dividend Yield    | 5.88% |
| Book Value Per Share (KWD)                  | 0.346 | YTD Share Turnove | 0.07% |
| Current Market Capitalization (KWD Million) | 120.1 | Beta              | 0.13  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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