

Al-Kout Industrial Projects

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	5,690,432	3,738,686	(34.3%)
Earnings Per Share (fils)	56.40	37.05	(34%)
Total Operating Revenue (KWD)	18,559,762	17,111,522	(7.8%)
Net Operating Profit / (Loss) (KWD)	5,734,576	4,583,373	(20.1%)
Return on Average Equity (ROAE)	38.07%	27.02%	
Return on Average Assets (ROAA)	25.07%	19.99%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	17,560,294	17,069,385	(2.8%)
Non-current Assets	22,771,077	22,807,083	0.2%
Total Assets	40,331,371	39,876,468	(1.1%)
Shareholders' Equity*	28,186,392	31,155,683	10.5%

Liabilities:

Current Liabilities	10,057,766	6,324,586	(37.1%)
Non-current Liabilities	2,087,213	2,396,199	14.8%
Total Liabilities	12,144,979	8,720,785	(28.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17.6	P/E (x)	9.69
Value (KWD '000)	13.7	P/BV (x)	2.49
Closing Price (KWD)	0.770	Dividend Yield	6.49%
Book Value Per Share (KWD)	0.309	YTD Share Turnove	0.02%
Current Market Capitalization (KWD Million)	77.7	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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