

Al-Enma'a Real Estate Co.*

FY-2021/2022 Financial Results Announcement

Profitability	FY-2020/2021	FY-2021/2022	Variance
Net Profit / (Loss) (KWD)	291,904	85,416	(71%)
Earnings Per Share (fils)	0.65	0.19	(71%)
Total Operating Revenue (KWD)	2,776,230	2,616,377	(6%)
Net Operating Profit / (Loss) (KWD)	335,469	157,545	(53%)

Balance Sheet Summary (KWD)	31-Jan-21	31-Jan-22	Variance
Assets:			
Current Assets	23,742,644	17,366,603	(27%)
Non-current Assets	48,656,918	45,794,331	(6%)
Total Assets	72,399,562	63,160,934	(12.8%)

Shareholders' Equity*	43,953,099	41,172,244	(6.3%)
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Liabilities:

Current Liabilities	15,674,830	14,235,441	(9.2%)
Non-current Liabilities	12,771,633	7,753,249	(39.3%)
Total Liabilities	28,446,463	21,988,690	(22.7%)

* Shareholders' equity may include minority interest

*Fiscal Year Ends in March

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53,397.1	P/E (x)	NM
Value (KWD '000)	3,843.0	P/BV (x)	0.77
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	11.85%
Current Market Capitalization (KWD Million)	31.7	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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