

Al Eid Food Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	3,202,752	5,318,035	66.05%
Earnings Per Share (fils)	16.60	17.53	5.60%
Total Operating Revenue (KWD)	35,118,071	69,729,142	98.56%
Net Operating Profit / (Loss) (KWD)	5,909,162	9,899,216	67.52%
Cash Dividends Per Share (fils)	10.00	13.00	
Bonus Shares (%)	0.0%	3.0%	
Return on Average Equity (ROAE)	9.46%	11.45%	
Return on Average Assets (ROAA)	6.73%	7.95%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	54,445,239	61,077,812	12.2%
Non-current Assets	9,064,251	9,272,949	2.3%
Total Assets	63,509,490	70,350,761	10.8%

Shareholders' Equity*	45,300,390	47,585,433	5.0%
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Liabilities:			
Current Liabilities	15,938,455	21,137,482	32.6%
Non-current Liabilities	1,630,958	819,033	(49.8%)
Total Liabilities	17,569,413	21,956,515	25.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	57,640.1	P/E (x)	13.35
Value (KWD '000)	13,611.4	P/BV (x)	1.49
Closing Price (KWD)	0.234	Dividend Yield	5.56%
Book Value Per Share (KWD)	0.157	YTD Share Turnove	19.00%
Current Market Capitalization (KWD Million)	71.0	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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