

Al Eid Food Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	2,160,781	2,477,925	14.67%
Earnings Per Share (fils)	11.61	13.31	14.67%
Total Operating Revenue (KWD)	22,979,189	25,913,303	12.76%
Net Operating Profit / (Loss) (KWD)	3,812,775	4,438,328	16.40%
Return on Average Equity (ROAE)	11.81%	12.25%	
Return on Average Assets (ROAA)	8.73%	9.01%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	29,265,119	32,490,144	11.0%
Non-current Assets	608,428	416,963	(31.5%)
Total Assets	29,873,547	32,907,107	10.2%

Shareholders' Equity*	22,097,994	24,078,482	9.0%
-----------------------	------------	------------	------

Liabilities:

Current Liabilities	6,875,511	6,695,167	(2.6%)
Non-current Liabilities	629,662	1,673,373	165.8%
Total Liabilities	7,505,173	8,368,540	11.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123,171.0	P/E (x)	11.46
Value (KWD '000)	25,273.9	P/BV (x)	1.35
Closing Price (KWD)	0.174	Dividend Yield	2.87%
Book Value Per Share (KWD)	0.129	YTD Share Turnove	66.16%
Current Market Capitalization (KWD Million)	32.4	Beta	0.13

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.