

Al Eid Food Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	583,553	666,344	14.18%
Earnings Per Share (fils)	3.45	3.94	14.18%
Total Operating Revenue (KWD)	6,606,068	7,596,121	15.0%
Net Operating Profit / (Loss) (KWD)	1,111,736	1,322,350	18.9%
Return on Average Equity (ROAE)	12.09%	11.58%	
Return on Average Assets (ROAA)	8.90%	8.51%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	28,425,687	31,480,483	10.7%
Non-current Assets	552,976	509,688	(7.8%)
Total Assets	28,978,663	31,990,171	10.4%
Shareholders' Equity*	21,677,198	23,112,678	6.6%

Liabilities:

Current Liabilities	5,840,215	8,112,463	38.9%
Non-current Liabilities	1,311,454	405,157	(69.1%)
Total Liabilities	7,151,669	8,517,620	19.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,024.8	P/E (x)	14.82
Value (KWD '000)	11,035.1	P/BV (x)	1.66
Closing Price (KWD)	0.227	Dividend Yield	2.20%
Book Value Per Share (KWD)	0.137	YTD Share Turnove	28.38%
Current Market Capitalization (KWD Million)	38.4	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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