

## Al Eid Food Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	2,200,272	2,510,258	14.08%
Earnings Per Share (fils)	13.00	14.83	14.08%
Total Operating Revenue (KWD)	22,862,583	28,199,327	23.3%
Net Operating Profit / (Loss) (KWD)	3,900,596	4,744,125	21.6%
Cash Dividends Per Share (fils)	8.00	5.00	
Bonus Shares (%)	17.0%	10.0%	
Return on Average Equity (%)	10.84%	11.53%	
Return on Average Assets (%)	7.99%	8.35%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	27,870,596	31,072,255	11.5%
Non-current Assets	599,185	572,912	(4.4%)
Total Assets	28,469,781	31,645,167	11.2%

Shareholders' Equity*	21,093,645	22,446,271	6.4%
<b>Liabilities:</b>			
Current Liabilities	5,588,824	8,495,358	52.0%
Non-current Liabilities	1,657,773	395,000	(76.2%)
Total Liabilities	7,246,597	8,890,358	22.7%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	22,075.2	P/E (x)	15.98
Value (KWD '000)	5,274.2	P/BV (x)	1.79
Closing Price (KWD)	0.237	Dividend Yield	2.11%
Book Value Per Share (KWD)	0.13	YTD Share Turnover	13.04%
Current Market Capitalization (KWD Million)	40.1	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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