

Al Eid Food Co.

FY-2020 Financial Results Announcement

Profitability FY-2019 FY-2020 Variance					
Earnings Per Share (fils) 12.52 13.05 4.2% Total Operating Revenue (KWD) 17,881,264 17,502,306 (2.1%) Net Operating Profit / (Loss) (KWD) 2,995,762 2,878,121 (0.6%) Cash Dividends Per Share (fils) 0.00 5.00 Bonus Shares (%) 20.0% 20.0% Return on Average Equity (ROAE) 8.79% 8.41% Return on Average Assets (ROAA) 6.39% 6.14% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Current Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% *Shareholders' equity may include minority interest Y	Profitability	FY-2019	FY-2020	Variance	
Total Operating Revenue (KWD) 17,881,264 17,502,306 (2.1%) Net Operating Profit / (Loss) (KWD) 2,895,762 2,878,121 (0.6%) Cash Dividends Per Share (fils) 0.00 5.00 Bonus Shares (%) 20.0% 20.0% Return on Average Equity (ROAE) 8.79% 8.41% Return on Average Assets (ROAA) 6.39% 6.14% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity' 17,922,784 19,496,108 8.8% Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 5,738,113 7,100,158 5.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 13.91%	Net Profit / (Loss) (KWD)	1,509,582	1,573,324	4.2%	
Net Operating Profit / (Loss) (KWD) 2,895,762 2,878,121 (0.6%) Cash Dividends Per Share (fils) 0.00 5.00 Bonus Shares (%) 20.0% 20.0% 20.0% Return on Average Equity (ROAE) 8.79% 8.41% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.41% 8.79% 8.214 8.6%<	Earnings Per Share (fils)	12.52	13.05	4.2%	
Cash Dividends Per Share (filis) 0.00 5.00 Bonus Shares (%) 20.0% 20.0% Return on Average Equity (ROAE) 8.79% 8.41% Return on Average Assets (ROAA) 6.39% 6.14% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Cl	Total Operating Revenue (KWD)	17,881,264	17,502,306	(2.1%)	
Bonus Shares (%) 20.0% 20.0% 20.0% Return on Average Equity (ROAE) 8.79% 8.41% Return on Average Assets (ROAA) 6.39% 6.14%	Net Operating Profit / (Loss) (KWD)	2,895,762	2,878,121	(0.6%)	
Return on Average Equity (ROAE) 8.79% 8.41%	Cash Dividends Per Share (fils)	0.00	5.00		
Return on Average Assets (ROAA) 6.39% 6.14% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Bonus Shares (%)	20.0%	20.0%		
Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.162 YTD Share Turnover 13.91%	Return on Average Equity (ROAE)	8.79%	8.41%		
Assets: Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity' 17,922,784 19,496,108 8.8% Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 13.91%	Return on Average Assets (ROAA)	6.39%	6.14%		
Current Assets 24,145,154 26,222,188 8.6% Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Liabilities: 2000 <	Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance	
Non-current Assets 515,743 374,078 (27.5%) Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Assets:				
Total Assets 24,660,897 26,596,266 7.8% Shareholders' Equity* 17,922,784 19,496,108 8.8% Liabilities: S,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples P/E (x) 9.88 Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Current Assets	24,145,154	26,222,188	8.6%	
Shareholders' Equity*	Non-current Assets	515,743	374,078	(27.5%)	
Liabilities: Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Total Assets	24,660,897	26,596,266	7.8%	
Current Liabilities 5,592,028 4,053,632 (27.5%) Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Shareholders' Equity*	17,922,784	19,496,108	8.8%	
Non-current Liabilities 1,146,085 3,046,526 165.8% Total Liabilities 6,738,113 7,100,158 5.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 13.91%	Liabilities:				
Total Liabilities 6,738,113 7,100,158 5.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Current Liabilities	5,592,028	4,053,632	(27.5%)	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Non-current Liabilities	1,146,085	3,046,526	165.8%	
Volume (Shrs '000) 16,772.2 P/E (x) 9.88 Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%		6,738,113	7,100,158	5.4%	
Value (KWD '000) 1,761.8 P/BV (x) 0.80 Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) 0.129 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Volume (Shrs '000)	16,772.2	P/E (x)	9.88	
Book Value Per Share (KWD) 0.162 YTD Share Turnover 13.91%	Value (KWD '000)	1,761.8	P/BV (x)	0.80	
	Closing Price (KWD)	0.129	Dividend Yield*	0.00%	
Current Market Capitalization (KWD Million) 15.6 Beta NA	Book Value Per Share (KWD)	0.162	YTD Share Turnover	13.91%	
	Current Market Capitalization (KWD Million)	15.6	Beta	NA	

Source: Kamco Invest Research & Boursa Kuwait

 ${\it NM: Not Meaningful * Dividend Yield is based on latest paid dividends}.$

Pricing data as of 1-Mar-21

kamcoinvest.com

Disclosure:

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