

## Al Eid Food Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,509,582	1,573,324	4.2%
Earnings Per Share (fils)	12.52	13.05	4.2%
Total Operating Revenue (KWD)	17,881,264	17,502,306	(2.1%)
Net Operating Profit / (Loss) (KWD)	2,895,762	2,878,121	(0.6%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	20.0%	20.0%	
Return on Average Equity (ROAE)	8.79%	8.41%	
Return on Average Assets (ROAA)	6.39%	6.14%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	24,145,154	26,222,188	8.6%
Non-current Assets	515,743	374,078	(27.5%)
Total Assets	24,660,897	26,596,266	7.8%
Shareholders' Equity*	17,922,784	19,496,108	8.8%
<b>Liabilities:</b>			
Current Liabilities	5,592,028	4,053,632	(27.5%)
Non-current Liabilities	1,146,085	3,046,526	165.8%
Total Liabilities	6,738,113	7,100,158	5.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,772.2	P/E (x)	9.88
Value (KWD '000)	1,761.8	P/BV (x)	0.80
Closing Price (KWD)	0.129	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	13.91%
Current Market Capitalization (KWD Million)	15.6	Beta	NA

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Mar-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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