

Al Eid Food Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	997,598	1,519,689	52.33%
Earnings Per Share (fils)	6.89	10.50	52.33%
Total Operating Revenue (KWD)	12,466,375	15,392,563	23.5%
Net Operating Profit / (Loss) (KWD)	2,033,519	2,580,585	26.9%
Return on Average Equity (ROAE)	8.08%	10.65%	
Return on Average Assets (ROAA)	5.92%	7.90%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	25,034,126	27,272,924	8.9%
Non-current Assets	409,494	335,329	(18.1%)
Total Assets	25,443,620	27,608,253	8.5%
Shareholders' Equity*	18,920,382	20,413,062	7.9%

Liabilities:			
Current Liabilities	5,875,579	5,139,448	(12.5%)
Non-current Liabilities	647,659	2,004,440	209.5%
Total Liabilities	6,523,238	7,143,888	9.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	168,334.1	P/E (x)	20.50
Value (KWD '000)	34,176.9	P/BV (x)	2.10
Closing Price (KWD)	0.297	Dividend Yield	1.40%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	116.37%
Current Market Capitalization (KWD Million)	43.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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