

Al Eid Food Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,037,918	997,598	(3.9%)
Earnings Per Share (fils)	8.61	8.28	(3.8%)
Total Operating Revenue (KWD)	12,897,284	12,466,375	(3.3%)
Net Operating Profit / (Loss) (KWD)	2,122,772	2,033,519	(4.2%)
Return on Average Equity (ROAE)	8.46%	8.08%	
Return on Average Assets (ROAA)	6.10%	5.92%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	23,640,266	25,034,126	5.9%
Non-current Assets	551,159	409,494	(25.7%)
Total Assets	24,191,425	25,443,620	5.2%
Shareholders' Equity*	17,451,120	18,920,382	8.4%

Liabilities:

Current Liabilities	5,330,048	5,875,579	10.2%
Non-current Liabilities	1,410,257	647,659	(54.1%)
Total Liabilities	6,740,305	6,523,238	(3.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,722.3	P/E (x)	6.36
Value (KWD '000)	1,007.3	P/BV (x)	0.49
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	11.38%
Current Market Capitalization (KWD Million)	9.3	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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