

## Al Argan International Real Estate Co.

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(8,648,731)	48,823	NM
Earnings Per Share (fils)	(33.90)	0.19	NM
Total Operating Revenue (KWD)	14,931,017	23,736,592	59.0%
Net Operating Profit / (Loss) (KWD)	(4,138,975)	3,259,276	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.06%	
Return on Average Assets (ROAA)	NM	0.02%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	40,984,146	39,592,951	(3.4%)
Non-current Assets	190,228,742	190,334,222	0.1%
Total Assets	231,212,888	229,927,173	(0.6%)

Shareholders' Equity*	79,312,310	77,336,595	(2.5%)
<b>Liabilities:</b>			
Current Liabilities	24,973,756	26,915,828	7.8%
Non-current Liabilities	124,736,662	123,692,480	(0.8%)
Total Liabilities	149,710,418	150,608,308	0.6%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	12,231.3	P/E (x)	NM
Value (KWD '000)	1,355.5	P/BV (x)	0.36
Closing Price (KWD)	0.105	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.30	YTD Share Turnover	4.62%
Current Market Capitalization (KWD Million)	27.8	Beta	0.40

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 3-Apr-22

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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