

Al-Arabiya Real Estate Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	2,766,670	1,593,314	(42.41%)
Earnings Per Share (fils)	7.43	4.30	(42.13%)
Total Operating Revenue (KWD)	8,956,497	7,891,074	(11.90%)
Net Operating Profit / (Loss) (KWD)	3,459,016	3,423,353	(1.03%)
Cash Dividends Per Share (fils)	3.00	2.50	
Bonus Shares (%)	3.0%	2.5%	
Return on Average Equity (ROAE)	7.47%	4.15%	
Return on Average Assets (ROAA)	2.12%	1.37%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	6,115,758	5,159,558	(15.6%)
Non-current Assets	117,250,789	103,492,275	(11.7%)
Total Assets	123,366,547	108,651,833	(11.9%)

Shareholders' Equity*	37,132,972	39,679,256	6.9%
Liabilities:			
Current Liabilities	85,912,991	9,100,339	(89.4%)
Non-current Liabilities	320,582	59,872,238	NM
Total Liabilities	86,233,573	68,972,577	(20.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	440,040.8	P/E (x)	20.68
Value (KWD '000)	35,316.8	P/BV (x)	0.83
Closing Price (KWD)	0.088	Dividend Yield	3.39%
Book Value Per Share (KWD)	0.105	YTD Share Turnove	116.85%
Current Market Capitalization (KWD Million)	33.0	Beta	1.16

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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