

Al Ahli Bank of Kuwait

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	8,321,000	10,780,000	30%
Earnings Per Share (fils)	3.00	4.00	33%
Total Operating Revenue (KWD)	41,569,000	43,184,000	3.9%
Net Operating Profit / (Loss) (KWD)	21,203,000	22,251,000	4.9%
Return on Average Equity (ROAE)	6.31%	6.89%	
Return on Average Assets (ROAA)	0.61%	0.58%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	3,162,439,000	2,887,459,000	(8.7%)
Non-current Assets	2,658,564,000	3,173,755,000	19.4%
Total Assets	5,821,003,000	6,061,214,000	4.1%
Shareholders' Equity*	521,875,000	486,513,000	(6.8%)

Liabilities:

Current Liabilities	3,368,068,000	3,373,275,000	0.2%
Non-current Liabilities	1,838,796,000	2,109,617,000	14.7%
Total Liabilities	5,206,864,000	5,482,892,000	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,113.5	P/E (x)	15.74
Value (KWD '000)	27,307.8	P/BV (x)	1.12
Closing Price (KWD)	0.309	Dividend Yield	2.70%
Book Value Per Share (KWD)	0.275	YTD Share Turnove	4.42%
Current Market Capitalization (KWD Million)	547.1	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Apr-23

NM: Not Meaningful

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Disclosure:

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