

**Al Ahli Bank of Kuwait**
**Q1-2022 Financial Results Announcement**

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	7,112,000	8,321,000	17%
Earnings Per Share (fils)	2.00	3.00	50%
Total Operating Revenue (KWD)	37,029,000	41,569,000	12.3%
Net Operating Profit / (Loss) (KWD)	20,066,000	21,203,000	5.7%
Return on Average Equity (ROAE)	10.84%	5.55%	
Return on Average Assets (ROAA)	1.13%	0.53%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	2,842,473,000	3,162,439,000	11.3%
Non-current Assets	1,972,805,000	2,658,564,000	34.8%
Total Assets	4,815,278,000	5,821,003,000	20.9%
Shareholders' Equity*	501,907,000	521,875,000	4.0%

**Liabilities:**

Current Liabilities	2,881,137,000	3,368,068,000	16.9%
Non-current Liabilities	1,340,143,000	1,838,796,000	37.2%
Total Liabilities	4,221,280,000	5,206,864,000	23.3%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	87,247.3	P/E (x)	17.35
Value (KWD '000)	24,499.5	P/BV (x)	0.94
Closing Price (KWD)	0.290	Dividend Yield	1.71%
Book Value Per Share (KWD)	0.309	YTD Share Turnove	5.13%
Current Market Capitalization (KWD Million)	493.0	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Apr-22

NM: Not Meaningful

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**Disclosure:**

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