

## Al Ahli Bank of Kuwait

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	27,212,000	32,291,000	18.7%
Earnings Per Share (fils)	12.00	14.00	16.7%
Total Operating Revenue (KWD)	153,863,000	171,567,000	11.5%
Net Operating Profit / (Loss) (KWD)	82,130,000	90,506,000	10.2%
Cash Dividends Per Share (fils)	5.00	8.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	5.35%	6.32%	
Return on Average Assets (%)	0.52%	0.54%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	3,327,255,000	3,476,687,000	4.5%
Non-current Assets	2,300,083,000	2,945,413,000	28.1%
Total Assets	5,627,338,000	6,422,100,000	14.1%

Shareholders' Equity*	518,060,000	504,102,000	(2.7%)
<b>Liabilities:</b>			
Current Liabilities	3,109,015,000	3,861,970,000	24.2%
Non-current Liabilities	1,908,038,000	1,964,139,000	2.9%
Total Liabilities	5,017,053,000	5,826,109,000	16.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	27,736.3	P/E (x)	18.64
Value (KWD '000)	9,246.0	P/BV (x)	1.19
Closing Price (KWD)	0.340	Dividend Yield	2.33%
Book Value Per Share (KWD)	0.28	YTD Share Turnover	1.57%
Current Market Capitalization (KWD Million)	602.0	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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