

Al Ahli Bank of Kuwait

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	28,678,000	(69,684,000)	NM
Earnings Per Share (fils)	14.00	(48.00)	NM
Total Operating Revenue (KWD)	172,504,000	141,464,000	(18.0%)
Net Operating Profit / (Loss) (KWD)	105,481,000	73,456,000	(30.4%)
Cash Dividends Per Share (fils)	7.00	0.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	4.84%	NM	
Return on Average Assets (ROAA)	0.61%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	2,990,610,000	2,919,965,000	(2.4%)
Non-current Assets	1,892,485,000	1,932,774,000	2.1%
Total Assets	4,883,095,000	4,852,739,000	(0.6%)
Shareholders' Equity*	599,114,000	498,926,000	(16.7%)

Liabilities:

Current Liabilities	3,160,872,000	2,925,182,000	(7.5%)
Non-current Liabilities	1,031,262,000	1,336,574,000	29.6%
Total Liabilities	4,192,134,000	4,261,756,000	1.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,681.7	P/E (x)	NM
Value (KWD '000)	1,598.5	P/BV (x)	0.66
Closing Price (KWD)	0.203	Dividend Yield*	3.42%
Book Value Per Share (KWD)	0.311	YTD Share Turnover	0.47%
Current Market Capitalization (KWD Million)	328.7	Beta	0.64

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 14-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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