

Al Ahli Bank of Kuwait

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	32,643,000	38,831,000	19%
Earnings Per Share (fils)	13.00	16.00	23%
Total Operating Revenue (KWD)	135,770,000	150,813,000	11%
Net Operating Profit / (Loss) (KWD)	71,175,000	80,575,000	13%
Return on Average Equity (ROAE)	6.74%	8.46%	
Return on Average Assets (ROAA)	0.61%	0.77%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	3,132,936,000	3,753,083,000	19.8%
Non-current Assets	3,131,881,000	3,328,398,000	6.3%
Total Assets	6,264,817,000	7,081,481,000	13.0%
Shareholders' Equity*	602,852,000	611,264,000	1.4%

Liabilities:

Current Liabilities	3,456,290,000	3,557,711,000	2.9%
Non-current Liabilities	2,204,473,000	2,819,704,000	27.9%
Total Liabilities	5,660,763,000	6,377,415,000	12.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	380,997.8	P/E (x)	13.35
Value (KWD '000)	105,913.9	P/BV (x)	1.12
Closing Price (KWD)	0.275	Dividend Yield	3.25%
Book Value Per Share (KWD)	0.245	YTD Share Turnove	15.28%
Current Market Capitalization (KWD Million)	685.6	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Oct-24

NM: Not Meaningful

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Disclosure:

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