

Al Ahli Bank of Kuwait

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(7,946,000)	21,053,000	NM
Earnings Per Share (fils)	(9.00)	9.00	NM
Total Operating Revenue (KWD)	103,286,000	116,432,000	12.7%
Net Operating Profit / (Loss) (KWD)	53,189,000	62,016,000	16.6%
Return on Average Equity (ROAE)	0.93%	NM	
Return on Average Assets (ROAA)	0.11%	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	3,168,805,000	3,017,534,000	(4.8%)
Non-current Assets	1,856,914,000	2,209,767,000	19.0%
Total Assets	5,025,719,000	5,227,301,000	4.0%
Shareholders' Equity*	559,324,000	511,662,000	(8.5%)

Liabilities:

Current Liabilities	3,104,710,000	3,052,688,000	(1.7%)
Non-current Liabilities	1,269,640,000	1,570,761,000	23.7%
Total Liabilities	4,374,350,000	4,623,449,000	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	182,566.0	P/E (x)	NM
Value (KWD '000)	39,672.9	P/BV (x)	0.81
Closing Price (KWD)	0.244	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.303	YTD Share Turnover	10.74%
Current Market Capitalization (KWD Million)	414.8	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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