

Al Ahli Bank of Kuwait

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	15,428,000	(7,946,000)	NM
Earnings Per Share (fils)	5.00	(9.00)	NM
Total Operating Revenue (KWD)	129,704,000	103,286,000	(20.4%)
Net Operating Profit / (Loss) (KWD)	79,185,000	53,189,000	(32.8%)
Return on Average Equity (ROAE)	5.26%	0.93%	
Return on Average Assets (ROAA)	0.65%	0.11%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	3,018,431,000	3,168,805,000	5.0%
Non-current Assets	1,806,036,000	1,856,914,000	2.8%
Total Assets	4,824,467,000	5,025,719,000	4.2%
Shareholders' Equity*	582,527,000	559,324,000	(4.0%)

Liabilities:

Current Liabilities	3,025,260,000	3,104,710,000	2.6%
Non-current Liabilities	1,124,902,000	1,269,640,000	12.9%
Total Liabilities	4,150,162,000	4,374,350,000	5.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	185,724.5	P/E (x)	62.28
Value (KWD '000)	36,164.4	P/BV (x)	0.59
Closing Price (KWD)	0.204	Dividend Yield	3.40%
Book Value Per Share (KWD)	0.348	YTD Share Turnover	11.47%
Current Market Capitalization (KWD Million)	330.3	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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