

## Al Ahli Bank of Kuwait

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	15,080,000	18,424,000	22%
Earnings Per Share (fils)	7.00	9.00	29%
Total Operating Revenue (KWD)	75,806,000	86,294,000	13.8%
Net Operating Profit / (Loss) (KWD)	40,277,000	45,320,000	12.5%
Return on Average Equity (ROAE)	5.06%	6.02%	
Return on Average Assets (ROAA)	0.57%	0.57%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	2,696,569,000	3,107,694,000	15.2%
Non-current Assets	2,107,404,000	2,790,412,000	32.4%
Total Assets	4,803,973,000	5,898,106,000	22.8%
Shareholders' Equity*	508,587,000	506,713,000	(0.4%)

#### Liabilities:

Current Liabilities	2,773,727,000	3,483,416,000	25.6%
Non-current Liabilities	1,429,537,000	1,815,853,000	27.0%
Total Liabilities	4,203,264,000	5,299,269,000	26.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	175,282.7	P/E (x)	19.70
Value (KWD '000)	52,601.6	P/BV (x)	1.19
Closing Price (KWD)	0.354	Dividend Yield	1.40%
Book Value Per Share (KWD)	0.301	YTD Share Turnove	10.31%
Current Market Capitalization (KWD Million)	601.8	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Aug-22

NM: Not Meaningful

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#### Disclosure:

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