

Al Ahli Bank of Kuwait

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(4,648,000)	15,080,000	NM
Earnings Per Share (fils)	(5.00)	7.00	NM
Total Operating Revenue (KWD)	69,094,000	75,806,000	9.7%
Net Operating Profit / (Loss) (KWD)	36,444,000	40,277,000	10.5%
Return on Average Equity (ROAE)	0.25%	NM	
Return on Average Assets (ROAA)	0.03%	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	2,896,496,000	2,697,174,000	(6.9%)
Non-current Assets	1,836,173,000	2,107,404,000	14.8%
Total Assets	4,732,669,000	4,804,578,000	1.5%
Shareholders' Equity*	567,177,000	508,587,000	(10.3%)

Liabilities:

Current Liabilities	2,953,387,000	2,774,332,000	(6.1%)
Non-current Liabilities	1,120,105,000	1,429,537,000	27.6%
Total Liabilities	4,073,492,000	4,203,869,000	3.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	78,542.5	P/E (x)	NM
Value (KWD '000)	16,292.7	P/BV (x)	0.74
Closing Price (KWD)	0.221	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.301	YTD Share Turnover	4.62%
Current Market Capitalization (KWD Million)	375.7	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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