

Al Ahli Bank of Kuwait
March 4, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	42,115,000	28,678,000	(31.9%)
Earnings Per Share (fils)	26.00	14.00	(46.2%)
Total Operating Revenue (KWD)	168,815,000	172,504,000	2.2%
Gross Profit / (Loss) (KWD)	103,674,000	105,481,000	1.7%
Cash Dividends Per Share (fils)	14.00	7.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.20%	4.84%	
Return on Average Assets (ROAA)	0.93%	0.61%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	2,687,280,000	2,990,610,000	11.3%
Non-current Assets	1,861,148,000	1,892,485,000	1.7%
Total Assets	4,548,428,000	4,883,095,000	7.4%

Shareholders' Equity*	584,803,000	599,114,000	2.4%
Liabilities:			
Current Liabilities	2,961,539,000	3,161,656,000	6.8%
Non-current Liabilities	910,524,000	1,030,478,000	13.2%
Total Liabilities	3,872,063,000	4,192,134,000	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	19,095.0	P/E (x)	14.57
Value (KWD '000)	4,971.9	P/BV (x)	0.70
Closing Price (KWD)	0.258	Dividend Yield	5.38%
Book Value Per Share (KWD)	0.373	YTD Share Turnover	1.18%
Current Market Capitalization (KWD Million)	417.7	Beta	0.59

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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