

Al Ahli Bank of Kuwait

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	45,185,000	52,414,000	16%
Earnings Per Share (fils)	18.00	21.00	17%
Total Operating Revenue (KWD)	185,023,000	200,750,000	9%
Net Operating Profit / (Loss) (KWD)	97,096,000	107,413,000	11%
Cash Dividends Per Share (fils)	9.00	10.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	8.04%	8.40%	
Return on Average Assets (ROAA)	0.71%	0.77%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	3,248,034,000	3,780,050,000	16.4%
Non-current Assets	3,041,211,000	3,593,463,000	18.2%
Total Assets	6,289,245,000	7,373,513,000	17.2%

Shareholders' Equity*	619,552,000	628,041,000	1.4%
Liabilities:			
Current Liabilities	3,342,231,000	4,135,258,000	23.7%
Non-current Liabilities	2,326,162,000	2,517,334,000	8.2%
Total Liabilities	5,668,393,000	6,652,592,000	17.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155,005.5	P/E (x)	14.98
Value (KWD '000)	44,485.7	P/BV (x)	1.25
Closing Price (KWD)	0.315	Dividend Yield	3.16%
Book Value Per Share (KWD)	0.252	YTD Share Turnove	6.22%
Current Market Capitalization (KWD Million)	785.3	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Feb-25

NM: Not Meaningful

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Disclosure:

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