

Al Ahleia Insurance Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	15,235,282	17,246,575	13.2%
Earnings Per Share (fils)	70.31	79.59	13.2%
Total Operating Revenue (KWD)	104,327,318	113,100,691	8.4%
Net Operating Profit / (Loss) (KWD)	16,674,550	19,052,561	14.3%
Return on Average Equity (ROAE)	14.60%	15.67%	
Return on Average Assets (ROAA)	5.72%	5.66%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	215,652,189	270,299,949	25.3%
Non-current Assets	140,146,899	152,753,882	9.0%
Total Assets	355,799,088	423,053,831	18.9%
Shareholders' Equity*	133,795,642	147,520,627	10.3%

Liabilities:

Current Liabilities	19,666,672	38,322,335	94.9%
Non-current Liabilities	193,560,767	227,119,765	17.3%
Total Liabilities	213,227,439	265,442,100	24.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,503.6	P/E (x)	7.34
Value (KWD '000)	6,892.9	P/BV (x)	1.10
Closing Price (KWD)	0.747	Dividend Yield	3.95%
Book Value Per Share (KWD)	0.681	YTD Share Turnove	4.39%
Current Market Capitalization (KWD Million)	161.9	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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