

Al Ahleia Insurance Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	10,551,558	12,866,945	21.9%
Earnings Per Share (fils)	48.69	59.38	21.9%
Total Operating Revenue (KWD)	79,192,776	86,674,597	9.4%
Net Operating Profit / (Loss) (KWD)	11,408,567	13,917,914	22.0%
Return on Average Equity (ROAE)	11.56%	12.55%	
Return on Average Assets (ROAA)	3.97%	4.30%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	230,466,729	249,828,935	8.4%
Non-current Assets	131,623,265	144,753,980	10.0%
Total Assets	362,089,994	394,582,915	9.0%
Shareholders' Equity*	126,657,395	132,830,515	4.9%

Liabilities:

Current Liabilities	21,318,612	25,008,377	17.3%
Non-current Liabilities	202,859,652	227,924,561	12.4%
Total Liabilities	224,178,264	252,932,938	12.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,089.9	P/E (x)	6.76
Value (KWD '000)	3,623.1	P/BV (x)	0.83
Closing Price (KWD)	0.499	Dividend Yield	6.89%
Book Value Per Share (KWD)	0.614	YTD Share Turnove	3.22%
Current Market Capitalization (KWD Million)	110.0	Beta	0.16

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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