

Al Ahleia Insurance Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	12,122,011	15,235,282	25.7%
Earnings Per Share (fils)	55.94	70.31	25.7%
Total Operating Revenue (KWD)	84,260,678	104,327,318	23.8%
Net Operating Profit / (Loss) (KWD)	13,194,249	16,674,550	26.4%
Return on Average Equity (ROAE)	13.28%	15.25%	
Return on Average Assets (ROAA)	5.01%	5.97%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	229,504,834	272,662,236	18.8%
Non-current Assets	98,009,590	83,136,852	(15.2%)
Total Assets	327,514,424	355,799,088	8.6%
Shareholders' Equity*	133,720,967	133,795,642	0.1%

Liabilities:

Current Liabilities	13,614,016	20,644,387	51.6%
Non-current Liabilities	172,289,980	192,583,052	11.8%
Total Liabilities	185,903,996	213,227,439	14.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,341.9	P/E (x)	6.43
Value (KWD '000)	1,929.5	P/BV (x)	0.98
Closing Price (KWD)	0.605	Dividend Yield	6.50%
Book Value Per Share (KWD)	0.617	YTD Share Turnove	1.54%
Current Market Capitalization (KWD Million)	131.1	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.