

## Al Ahleia Insurance Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	4,406,271	5,490,434	24.6%
Earnings Per Share (fils)	20.33	25.34	24.6%
Total Operating Revenue (KWD)	24,387,374	27,301,402	11.9%
Net Operating Profit / (Loss) (KWD)	4,853,932	6,049,142	24.6%
Return on Average Equity (ROAE)	13.85%	13.64%	
Return on Average Assets (ROAA)	4.80%	4.59%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	236,079,538	275,308,173	16.6%
Non-current Assets	143,887,040	145,459,525	1.1%
Total Assets	379,966,578	420,767,698	10.7%
Shareholders' Equity*	136,403,063	133,071,938	(2.4%)

#### Liabilities:

Current Liabilities	20,674,348	35,898,277	73.6%
Non-current Liabilities	214,168,549	243,610,339	13.7%
Total Liabilities	234,842,897	279,508,616	19.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,217.6	P/E (x)	6.01
Value (KWD '000)	635.1	P/BV (x)	0.83
Closing Price (KWD)	0.510	Dividend Yield	7.71%
Book Value Per Share (KWD)	0.614	YTD Share Turnove	0.56%
Current Market Capitalization (KWD Million)	110.5	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-May-23

NM: Not Meaningful

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#### Disclosure:

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