

Al Ahleia Insurance Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	3,663,836	4,406,271	20.3%
Earnings Per Share (fils)	16.91	20.33	20.3%
Total Operating Revenue (KWD)	22,342,827	24,387,374	9.2%
Net Operating Profit / (Loss) (KWD)	3,687,485	4,853,932	31.6%
Return on Average Equity (ROAE)	12.62%	11.78%	
Return on Average Assets (ROAA)	4.23%	4.08%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	210,870,528	236,079,538	12.0%
Non-current Assets	130,224,491	143,887,040	10.5%
Total Assets	341,095,019	379,966,578	11.4%
Shareholders' Equity*	113,295,581	136,403,063	20.4%

Liabilities:

Current Liabilities	26,549,492	20,674,348	(22.1%)
Non-current Liabilities	190,565,399	214,168,549	12.4%
Total Liabilities	217,114,891	234,842,897	8.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,851.5	P/E (x)	7.35
Value (KWD '000)	2,005.5	P/BV (x)	0.79
Closing Price (KWD)	0.490	Dividend Yield	7.01%
Book Value Per Share (KWD)	0.630	YTD Share Turnove	1.75%
Current Market Capitalization (KWD Million)	108.0	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest