

## Al Ahleia Insurance Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	13,966,312	17,290,690	23.80%
Earnings Per Share (fils)	64.45	79.79	23.80%
Total Operating Revenue (KWD)	102,299,928	112,996,510	10.5%
Net Operating Profit / (Loss) (KWD)	15,739,083	19,368,272	23.1%
Cash Dividends Per Share (fils)	35.00	40.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	11.38%	12.88%	
Return on Average Assets (%)	3.95%	4.44%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	230,425,166	266,710,494	15.7%
Non-current Assets	141,340,537	141,075,990	(0.2%)
Total Assets	371,765,703	407,786,484	9.7%

Shareholders' Equity*	130,927,707	137,514,982	5.0%
<b>Liabilities:</b>			
Current Liabilities	33,388,388	40,272,391	20.6%
Non-current Liabilities	197,545,480	222,027,233	12.4%
Total Liabilities	230,933,868	262,299,624	13.6%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	658.2	P/E (x)	6.52
Value (KWD '000)	339.0	P/BV (x)	0.82
Closing Price (KWD)	0.520	Dividend Yield	7.56%
Book Value Per Share (KWD)	0.63	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	112.7	Beta	0.16

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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