

Al Ahleia Insurance Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	10,243,507	12,184,667	18.95%
Earnings Per Share (fils)	49.63	59.04	18.95%
Total Operating Revenue (KWD)	84,147,631	90,292,265	7.3%
Net Operating Profit / (Loss) (KWD)	11,720,082	14,207,985	21.2%
Cash Dividends Per Share (fils)	25.00	25.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	9.52%	10.89%	
Return on Average Assets (ROAA)	3.45%	3.75%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	172,420,912	195,838,713	13.6%
Non-current Assets	140,981,998	139,826,312	(0.8%)
Total Assets	313,402,910	335,665,025	7.1%
Shareholders' Equity*	109,247,807	114,595,091	4.9%

Liabilities:

Current Liabilities	27,221,523	32,136,173	18.1%
Non-current Liabilities	166,925,969	177,995,426	6.6%
Total Liabilities	194,147,492	210,131,599	8.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	448.5	P/E (x)	7.77
Value (KWD '000)	200.0	P/BV (x)	0.83
Closing Price (KWD)	0.451	Dividend Yield*	5.45%
Book Value Per Share (KWD)	0.555	YTD Share Turnover	0.21%
Current Market Capitalization (KWD Million)	94.7	Beta	0.13

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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