

Al Ahleia Insurance Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	8,987,324	10,551,558	17.40%
Earnings Per Share (fils)	41.47	48.69	17.40%
Total Operating Revenue (KWD)	68,928,262	79,192,776	14.9%
Net Operating Profit / (Loss) (KWD)	10,135,946	11,408,567	12.6%
Return on Average Equity (ROAE)	10.52%	11.56%	
Return on Average Assets (ROAA)	3.59%	3.97%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	193,045,576	230,466,729	19.4%
Non-current Assets	137,421,582	131,623,265	(4.2%)
Total Assets	330,467,158	362,089,994	9.6%
Shareholders' Equity*	111,314,510	126,657,395	13.8%

Liabilities:

Current Liabilities	19,293,160	21,318,612	10.5%
Non-current Liabilities	189,220,297	202,859,652	7.2%
Total Liabilities	208,513,457	224,178,264	7.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,078.2	P/E (x)	8.26
Value (KWD '000)	5,986.1	P/BV (x)	0.90
Closing Price (KWD)	0.515	Dividend Yield	4.55%
Book Value Per Share (KWD)	0.585	YTD Share Turnover	5.48%
Current Market Capitalization (KWD Million)	113.6	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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