

## Al Ahleia Insurance Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	7,855,023	8,987,324	14.4%
Earnings Per Share (fils)	38.06	43.55	14.4%
Total Operating Revenue (KWD)	64,001,655	68,928,262	7.7%
Net Operating Profit / (Loss) (KWD)	8,717,510	10,135,946	16.3%
Return on Average Equity (ROAE)	9.04%	10.52%	
Return on Average Assets (ROAA)	3.24%	3.59%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	163,477,476	193,045,576	18.1%
Non-current Assets	139,552,963	137,421,582	(1.5%)
Total Assets	303,030,439	330,467,158	9.1%
Shareholders' Equity*	104,982,814	111,314,510	6.0%

#### Liabilities:

Current Liabilities	17,869,855	19,293,160	8.0%
Non-current Liabilities	170,315,899	189,220,297	11.1%
Total Liabilities	188,185,754	208,513,457	10.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,828.7	P/E (x)	7.94
Value (KWD '000)	1,996.3	P/BV (x)	0.81
Closing Price (KWD)	0.430	Dividend Yield	5.44%
Book Value Per Share (KWD)	0.539	YTD Share Turnover	2.30%
Current Market Capitalization (KWD Million)	90.3	Beta	0.13

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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