

Al Ahleia Insurance Co.
March 11, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	9,492,820	10,243,507	8%
Earnings Per Share (fils)	48.30	52.12	8%
Total Operating Revenue (KWD)	75,683,619	84,147,631	11.2%
Gross Profit / (Loss) (KWD)	10,941,879	11,720,082	7.1%
Cash Dividends Per Share (fils)	35.00	25.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	8.96%	9.52%	
Return on Average Assets (ROAA)	3.38%	3.45%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	143,726,471	172,420,912	20.0%
Non-current Assets	136,812,684	140,981,998	3.0%
Total Assets	280,539,155	313,402,910	11.7%

Shareholders' Equity*	105,920,559	109,247,807	3.1%
Liabilities:			
Current Liabilities	28,380,926	27,221,523	(4.1%)
Non-current Liabilities	136,834,761	166,925,969	22.0%
Total Liabilities	165,215,687	194,147,492	17.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,220.6	P/E (x)	8.20
Value (KWD '000)	522.8	P/BV (x)	0.77
Closing Price (KWD)	0.420	Dividend Yield	8.19%
Book Value Per Share (KWD)	0.556	YTD Share Turnover	0.61%
Current Market Capitalization (KWD Million)	84.0	Beta	0.15

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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