

Al Ahleia Insurance Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	3,295,566	3,663,836	11.2%
Earnings Per Share (fils)	15.21	16.91	11.2%
Total Operating Revenue (KWD)	19,365,570	22,342,827	15.4%
Net Operating Profit / (Loss) (KWD)	3,696,621	3,687,485	(0.2%)
Return on Average Equity (ROAE)	10.07%	11.34%	
Return on Average Assets (ROAA)	3.32%	3.80%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	176,702,588	210,870,528	19.3%
Non-current Assets	143,127,871	130,224,491	(9.0%)
Total Assets	319,830,459	341,095,019	6.6%
Shareholders' Equity*	108,010,548	113,295,581	4.9%

Liabilities:

Current Liabilities	20,676,358	26,549,492	28.4%
Non-current Liabilities	180,949,421	190,565,399	5.3%
Total Liabilities	201,625,779	217,114,891	7.68%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,624.4	P/E (x)	8.26
Value (KWD '000)	764.5	P/BV (x)	0.91
Closing Price (KWD)	0.470	Dividend Yield	4.98%
Book Value Per Share (KWD)	0.522	YTD Share Turnover	0.74%
Current Market Capitalization (KWD Million)	103.6	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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