

Al Ahleia Insurance Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	6,568,169	7,462,569	13.6%
Earnings Per Share (fils)	30.31	34.44	13.6%
Total Operating Revenue (KWD)	49,154,497	56,136,549	14.2%
Net Operating Profit / (Loss) (KWD)	7,236,845	7,933,002	9.6%
Return on Average Equity (ROAE)	10.35%	11.46%	
Return on Average Assets (ROAA)	3.43%	3.80%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	193,035,013	229,967,797	19.1%
Non-current Assets	136,761,654	128,224,929	(6.2%)
Total Assets	329,796,667	358,192,726	8.6%
Shareholders' Equity*	107,111,454	121,088,584	13.0%

Liabilities:

Current Liabilities	21,887,835	21,695,469	(0.9%)
Non-current Liabilities	190,502,368	204,406,139	7.3%
Total Liabilities	212,390,203	226,101,608	6.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,232.6	P/E (x)	8.77
Value (KWD '000)	1,060.3	P/BV (x)	0.95
Closing Price (KWD)	0.520	Dividend Yield	4.50%
Book Value Per Share (KWD)	0.558	YTD Share Turnover	1.01%
Current Market Capitalization (KWD Million)	114.7	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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