

Al Ahleia Insurance Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	9,434,890	11,487,228	21.8%
Earnings Per Share (fils)	43.54	53.01	21.8%
Total Operating Revenue (KWD)	68,796,287	67,387,966	(2.0%)
Net Operating Profit / (Loss) (KWD)	10,373,225	12,758,617	23.0%
Return on Average Equity (ROAE)	13.02%	16.21%	
Return on Average Assets (ROAA)	5.04%	5.94%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	199,146,722	246,698,379	23.9%
Non-current Assets	152,478,038	145,119,886	(4.8%)
Total Assets	351,624,760	391,818,265	11.4%
Shareholders' Equity*	130,003,772	142,448,231	9.6%

Liabilities:

Current Liabilities	18,696,642	24,196,221	29.4%
Non-current Liabilities	194,505,000	215,277,446	10.7%
Total Liabilities	213,201,642	239,473,667	12.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,566.1	P/E (x)	7.56
Value (KWD '000)	5,517.4	P/BV (x)	1.17
Closing Price (KWD)	0.770	Dividend Yield	3.83%
Book Value Per Share (KWD)	0.657	YTD Share Turnove	3.49%
Current Market Capitalization (KWD Million)	166.9	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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