

## Al Ahleia Insurance Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	8,840,291	9,434,890	6.7%
Earnings Per Share (fils)	40.80	43.54	6.7%
Total Operating Revenue (KWD)	61,052,218	68,796,287	12.7%
Net Operating Profit / (Loss) (KWD)	9,716,507	10,373,225	6.8%
Return on Average Equity (ROAE)	13.70%	13.69%	
Return on Average Assets (ROAA)	5.07%	5.30%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	216,923,978	257,638,448	18.8%
Non-current Assets	106,967,466	93,986,312	(12.1%)
Total Assets	323,891,444	351,624,760	8.6%
Shareholders' Equity*	131,258,848	130,003,773	(1.0%)

#### Liabilities:

Current Liabilities	14,306,961	17,832,904	24.6%
Non-current Liabilities	170,482,889	195,368,738	14.6%
Total Liabilities	184,789,850	213,201,642	15.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,576.7	P/E (x)	7.88
Value (KWD '000)	1,473.0	P/BV (x)	1.08
Closing Price (KWD)	0.650	Dividend Yield	6.05%
Book Value Per Share (KWD)	0.600	YTD Share Turnove	1.19%
Current Market Capitalization (KWD Million)	140.9	Beta	0.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest