

## Ajwan Gulf Real Estate Co.

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(4,077,679)	(179,072)	NM
Earnings Per Share (fils)	(19.42)	(1.59)	NM
Total Operating Revenue (KWD)	219,145	187,034	(14.7%)
Net Operating Profit / (Loss) (KWD)	154,449	123,274	(20.2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	166,127	96,902	(41.7%)
Non-current Assets	8,727,689	2,393,139	(72.6%)
Total Assets	8,893,816	2,490,041	(72.0%)

Shareholders' Equity*	6,456,121	6,446	(99.9%)
<b>Liabilities:</b>			
Current Liabilities	2,039,281	2,065,995	1.3%
Non-current Liabilities	213,331	233,465	9.4%
Total Liabilities	2,252,612	2,299,460	2.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	157,529.7	P/E (x)	NM
Value (KWD '000)	4,112.2	P/BV (x)	463.43
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.00	YTD Share Turnover	140.27%
Current Market Capitalization (KWD Million)	3.0	Beta	0.55

Source: Kamco Research & Boursa Kuwait  
NM: Not Meaningful

Pricing data as of 31-Mar-22

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#### Disclosure:

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