

Ajwan Gulf Real Estate Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(3,172,984)	(75,370)	NM
Earnings Per Share (fils)	(15.11)	(0.36)	NM
Total Operating Revenue (KWD)	157,357	133,761	(15.0%)
Net Operating Profit / (Loss) (KWD)	(47,653)	88,018	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	337,274	140,061	(58.5%)
Non-current Assets	10,416,895	2,409,790	(76.9%)
Total Assets	10,754,169	2,549,851	(76.3%)
Shareholders' Equity*	9,020,843	111,402	(98.8%)

Liabilities:

Current Liabilities	1,335,249	2,035,155	52.4%
Non-current Liabilities	212,994	219,010	2.8%
Total Liabilities	1,548,243	2,254,165	45.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	20.17
Closing Price (KWD)	0.011	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.001	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	2.2	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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