

Ajwan Gulf Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(33,018)	(507,204)	NM
Earnings Per Share (fils)	(0.16)	(4.52)	NM
Total Operating Revenue (KWD)	86,122	108,230	25.7%
Net Operating Profit / (Loss) (KWD)	58,432	83,961	43.7%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	179,536	48,534	(73.0%)
Non-current Assets	7,996,575	136,033	(98.3%)
Total Assets	8,176,111	184,567	(97.7%)
Shareholders' Equity*	6,632,506	(1,337,387)	NM

Liabilities:

Current Liabilities	1,352,212	1,349,114	(0.2%)
Non-current Liabilities	217,766	237,997	9.3%
Total Liabilities	1,569,978	1,587,111	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	199,967.7	P/E (x)	NM
Value (KWD '000)	5,242.1	P/BV (x)	-1.45
Closing Price (KWD)	0.017	Dividend Yield	0.00%
Book Value Per Share (KWD)	(0.012)	YTD Share Turnove	178.1%
Current Market Capitalization (KWD Million)	1.9	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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