

Ajial Real Estate & Entertainment Co.

FY-2024 Financial Results Announcement

| | FY-2023 | FY-2024 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 4,470,415 | 5,909,628 | 32.19% |
| Earnings Per Share (fils) | 21.37 | 28.25 | 32.19% |
| Total Operating Revenue (KWD) | 7,537,214 | 9,119,521 | 20.99% |
| Net Operating Profit / (Loss) (KWD) | 6,378,651 | 7,788,934 | 22.11% |
| Cash Dividends Per Share (fils) | 10.00 | 20.00 | |
| Bonus Shares (%) | 3.0% | 0.0% | |
| Return on Average Equity (ROAE) | 3.31% | 4.26% | |
| Return on Average Assets (ROAA) | 2.60% | 3.40% | |

| Balance Sheet Summary (KWD) | 31-Dec-23 | 31-Dec-24 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 3,902,377 | 4,508,253 | 15.5% |
| Non-current Assets | 168,716,959 | 170,375,764 | 1.0% |
| Total Assets | 172,619,336 | 174,884,017 | 1.3% |

| | | | |
|-------------------------|-------------|-------------|---------|
| Shareholders' Equity* | 136,691,294 | 140,579,299 | 2.8% |
| Liabilities: | | | |
| Current Liabilities | 4,201,309 | 2,738,740 | (34.8%) |
| Non-current Liabilities | 31,726,733 | 31,565,978 | (0.5%) |
| Total Liabilities | 35,928,042 | 34,304,718 | (4.5%) |

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|---------|-------------------|-------|
| Volume (Shrs '000) | 2,082.2 | P/E (x) | 10.94 |
| Value (KWD '000) | 593.2 | P/BV (x) | 0.46 |
| Closing Price (KWD) | 0.309 | Dividend Yield | 3.22% |
| Book Value Per Share (KWD) | 0.672 | YTD Share Turnove | 1.00% |
| Current Market Capitalization (KWD Million) | 64.6 | Beta | 0.45 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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