

Ajial Real Estate & Entertainment Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	2,141,012	3,472,295	62.18%
Earnings Per Share (fils)	10.23	16.60	62.27%
Total Operating Revenue (KWD)	3,481,378	5,029,053	44.46%
Net Operating Profit / (Loss) (KWD)	3,017,600	4,418,598	46.43%
Return on Average Equity (ROAE)	3.35%	4.26%	
Return on Average Assets (ROAA)	2.63%	3.35%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	4,743,499	5,453,626	15.0%
Non-current Assets	167,550,005	168,288,931	0.4%
Total Assets	172,293,504	173,742,557	0.8%
Shareholders' Equity*	134,364,514	138,117,471	2.8%

Liabilities:

Current Liabilities	5,520,435	4,590,917	(16.8%)
Non-current Liabilities	32,408,555	31,034,169	(4.2%)
Total Liabilities	37,928,990	35,625,086	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,067.2	P/E (x)	10.24
Value (KWD '000)	1,615.7	P/BV (x)	0.43
Closing Price (KWD)	0.284	Dividend Yield	3.50%
Book Value Per Share (KWD)	0.660	YTD Share Turnove	2.90%
Current Market Capitalization (KWD Million)	59.4	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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