

Ajial Real Estate & Entertainment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	1,375,919	4,167,300	202.87%
Earnings Per Share (fils)	7.11	21.54	202.95%
Total Operating Revenue (KWD)	2,549,551	5,058,881	98.4%
Net Operating Profit / (Loss) (KWD)	1,730,061	3,916,470	126.4%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.10%	3.26%	
Return on Average Assets (ROAA)	0.94%	2.66%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	6,017,407	5,045,124	(16.2%)
Non-current Assets	144,747,995	157,761,777	9.0%
Total Assets	150,765,402	162,806,901	8.0%

Shareholders' Equity*	125,916,909	130,025,222	3.3%
Liabilities:			
Current Liabilities	3,416,175	4,039,267	18.2%
Non-current Liabilities	21,432,318	28,742,412	34.1%
Total Liabilities	24,848,493	32,781,679	31.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,530.9	P/E (x)	15.26
Value (KWD '000)	1,772.3	P/BV (x)	0.49
Closing Price (KWD)	0.327	Dividend Yield	1.52%
Book Value Per Share (KWD)	0.672	YTD Share Turnover	2.84%
Current Market Capitalization (KWD Million)	63.6	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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