

Ajial Real Estate & Entertainment Co.

FY-2020 Financial Results Announcement

Profitability FY-2019 FY-2020 Variance					
Earnings Per Share (file) 10.35 7.11 (31.3%) Total Operating Revenue (KWD) 3,333,949 2,549,551 (23.5%) Net Operating Profit / (Loss) (KWD) 2,525,013 1,730,061 (31.5%) Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (ROAE) 1.62% 1.10% Return on Average Equity (ROAE) 1.62% 1.10% Return on Average Assets (ROAA) 1.44% 0.94% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 4,819,455 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities Total Liabilities 15,896,269 21,432,318 34.8% Total Liabilities Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.655	Profitability	FY-2019	FY-2020	Variance	
Total Operating Revenue (KWD) 3,333,949 2,549,551 (23.5%) Net Operating Profit / (Loss) (KWD) 2,525,013 1,730,061 (31.5%) Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (ROAE) 1.62% 1.10% Return on Average Assets (ROAA) 1.44% 0.94% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 4,819,455 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity' 124,502,464 125,916,909 1.1% Liabilities: Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 VTD Share Turnover 0.65%	Net Profit / (Loss) (KWD)	2,001,582	1,375,919	(31.3%)	
Net Operating Profit / (Loss) (KWD) 2,525,013 1,730,061 (31.5%) Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (ROAE) 1.62% 1.10% Return on Average Assets (ROAA) 1.44% 0.94% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) P/E (x) 27.42 Value (KWD '000) 240.6	Earnings Per Share (fils)	10.35	7.11	(31.3%)	
Cash Dividends Per Share (filis) 0.00 0.00 Bonus Shares (%) 5.0% 0.0% Return on Average Equity (ROAE) 1.62% 1.10% Return on Average Assets (ROAA) 1.44% 0.94% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 4,819,455 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.09% P/BV (x)<	Total Operating Revenue (KWD)	3,333,949	2,549,551	(23.5%)	
Bonus Shares (%) 5.0% 0.0%	Net Operating Profit / (Loss) (KWD)	2,525,013	1,730,061	(31.5%)	
Return on Average Equity (ROAE) 1.62% 1.10% Return on Average Assets (ROAA) 1.44% 0.94%	Cash Dividends Per Share (fils)	0.00	0.00		
Return on Average Assets (ROAA) 1.44% 0.94% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 4,819,455 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.656 YTD Share Turnover 0.65%	Bonus Shares (%)	5.0%	0.0%		
Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 4,819,455 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: 2 Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Return on Average Equity (ROAE)	1.62%	1.10%		
Assets: Current Assets	Return on Average Assets (ROAA)	1.44%	0.94%		
Current Assets 4,819,455 6,017,407 24.9% Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance	
Non-current Assets 138,253,218 144,747,995 4.7% Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.655 YTD Share Turnover 0.65%	Assets:				
Total Assets 143,072,673 150,765,402 5.4% Shareholders' Equity* 124,502,464 125,916,909 1.1% Liabilities: 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.655 YTD Share Turnover 0.65%	Current Assets	4,819,455	6,017,407	24.9%	
Shareholders' Equity*	Non-current Assets	138,253,218	144,747,995	4.7%	
Liabilities: Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Total Assets	143,072,673	150,765,402	5.4%	
Current Liabilities 2,673,940 3,416,175 27.8% Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Shareholders' Equity*	124,502,464	125,916,909	1.1%	
Non-current Liabilities 15,896,269 21,432,318 34.8% Total Liabilities 18,570,209 24,848,493 33.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Liabilities:				
Total Liabilities 18,570,209 24,848,493 33.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Current Liabilities	2,673,940	3,416,175	27.8%	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Non-current Liabilities	15,896,269	21,432,318	34.8%	
Volume (Shrs '000) 1,258.6 P/E (x) 27.42 Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%		18,570,209	24,848,493	33.8%	
Value (KWD '000) 240.6 P/BV (x) 0.30 Closing Price (KWD) 0.194 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) Book Value Per Share (KWD) 0.194 Dividend Yield* 0.00% YTD Share Turnover 0.65%	Volume (Shrs '000)	1,258.6	P/E (x)	27.42	
Book Value Per Share (KWD) 0.651 YTD Share Turnover 0.65%	Value (KWD '000)	240.6	P/BV (x)	0.30	
	Closing Price (KWD)	0.194	Dividend Yield*	0.00%	
Current Market Capitalization (KWD Million) 37.7 Beta 0.48	Book Value Per Share (KWD)	0.651	YTD Share Turnover	0.65%	
	Current Market Capitalization (KWD Million)	37.7	Beta	0.48	

Source: Kamco Invest Research & Boursa Kuwait

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

Pricing data as of 10-Feb-21

kamcoinvest.com

Disclosure:

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