

## Ajial Real Estate & Entertainment Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,001,582	1,375,919	(31.3%)
Earnings Per Share (fils)	10.35	7.11	(31.3%)
Total Operating Revenue (KWD)	3,333,949	2,549,551	(23.5%)
Net Operating Profit / (Loss) (KWD)	2,525,013	1,730,061	(31.5%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	1.62%	1.10%	
Return on Average Assets (ROAA)	1.44%	0.94%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	4,819,455	6,017,407	24.9%
Non-current Assets	138,253,218	144,747,995	4.7%
Total Assets	143,072,673	150,765,402	5.4%
Shareholders' Equity*	124,502,464	125,916,909	1.1%

#### Liabilities:

Current Liabilities	2,673,940	3,416,175	27.8%
Non-current Liabilities	15,896,269	21,432,318	34.8%
Total Liabilities	18,570,209	24,848,493	33.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,258.6	P/E (x)	27.42
Value (KWD '000)	240.6	P/BV (x)	0.30
Closing Price (KWD)	0.194	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.651	YTD Share Turnover	0.65%
Current Market Capitalization (KWD Million)	37.7	Beta	0.48

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 10-Feb-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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#### Disclosure:

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