

Ajial Real Estate & Entertainment Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	1,812,307	3,727,705	105.69%
Earnings Per Share (fils)	9.37	19.27	105.66%
Total Operating Revenue (KWD)	2,677,354	3,873,992	44.7%
Net Operating Profit / (Loss) (KWD)	2,076,305	3,271,019	57.5%
Return on Average Equity (ROAE)	0.69%	2.57%	
Return on Average Assets (ROAA)	0.59%	2.13%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	6,285,108	5,873,715	(6.5%)
Non-current Assets	143,076,892	153,967,208	7.6%
Total Assets	149,362,000	159,840,923	7.0%
Shareholders' Equity*	126,586,791	129,556,048	2.3%

Liabilities:

Current Liabilities	2,960,449	5,223,150	76.4%
Non-current Liabilities	19,814,760	25,061,725	26.5%
Total Liabilities	22,775,209	30,284,875	33.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,486.5	P/E (x)	17.08
Value (KWD '000)	5,072.2	P/BV (x)	0.43
Closing Price (KWD)	0.289	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.670	YTD Share Turnover	11.05%
Current Market Capitalization (KWD Million)	56.2	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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