

Ajial Real Estate & Entertainment Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	1,244,674	2,731,744	119.47%
Earnings Per Share (fils)	6.43	14.12	119.60%
Total Operating Revenue (KWD)	1,798,502	2,560,779	42.4%
Net Operating Profit / (Loss) (KWD)	1,397,859	2,168,669	55.1%
Return on Average Equity (ROAE)	1.09%	2.25%	
Return on Average Assets (ROAA)	0.94%	1.89%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	5,963,533	5,331,772	(10.6%)
Non-current Assets	140,575,475	150,833,133	7.3%
Total Assets	146,539,008	156,164,905	6.6%
Shareholders' Equity*	125,874,130	128,549,425	2.1%

Liabilities:

Current Liabilities	3,066,151	3,896,506	27.1%
Non-current Liabilities	17,598,727	23,718,974	34.8%
Total Liabilities	20,664,878	27,615,480	33.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,332.5	P/E (x)	16.64
Value (KWD '000)	3,429.4	P/BV (x)	0.37
Closing Price (KWD)	0.245	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.664	YTD Share Turnover	7.88%
Current Market Capitalization (KWD Million)	47.6	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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