

Ajial Real Estate & Entertainment Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	1,883,726	1,244,674	(33.9%)
Earnings Per Share (fils)	10.23	6.76	(33.9%)
Total Operating Revenue (KWD)	2,509,716	1,798,502	(28.3%)
Gross Profit / (Loss) (KWD)	2,131,603	1,397,859	(34.4%)
Return on Average Equity (ROAE)	1.53%	0.99%	
Return on Average Assets (ROAA)	1.36%	0.86%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	6,491,460	5,963,533	(8.1%)
Non-current Assets	135,414,476	140,575,475	3.8%
Total Assets	141,905,936	146,539,008	3.3%
Shareholders' Equity*	124,396,360	125,874,130	1.2%

Liabilities:

Current Liabilities	3,066,630	3,066,151	(0.02%)
Non-current Liabilities	14,442,946	17,598,727	21.8%
Total Liabilities	17,509,576	20,664,878	18.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	7,025.4	P/E (x)	18.08
Value (KWD '000)	1,075.3	P/BV (x)	0.20
Closing Price (KWD)	0.133	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.683	YTD Share Turnover	3.79%
Current Market Capitalization (KWD Million)	24.6	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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