

Ajial Real Estate & Entertainment Co.
February 18, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,459,326	2,001,582	(18.6%)
Earnings Per Share (fils)	13.35	10.87	(18.6%)
Total Operating Revenue (KWD)	2,447,773	3,333,949	36.2%
Gross Profit / (Loss) (KWD)	1,664,355	2,525,013	51.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	2.01%	1.62%	
Return on Average Assets (ROAA)	1.83%	1.44%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	3,981,731	4,819,455	21.0%
Non-current Assets	130,372,561	138,253,218	6.0%
Total Assets	134,354,292	143,072,673	6.5%

Shareholders' Equity*	122,307,169	124,502,464	1.8%
Liabilities:			
Current Liabilities	1,622,475	2,673,940	64.8%
Non-current Liabilities	10,424,648	15,896,269	52.5%
Total Liabilities	12,047,123	18,570,209	54.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,438.7	P/E (x)	18.14
Value (KWD '000)	446.7	P/BV (x)	0.29
Closing Price (KWD)	0.196	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.676	YTD Share Turnover	1.32%
Current Market Capitalization (KWD Million)	36.3	Beta	0.34

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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