

Ajial Real Estate & Entertainment Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	723,276	1,752,815	142.34%
Earnings Per Share (fils)	3.74	9.06	142.25%
Total Operating Revenue (KWD)	1,046,443	1,273,096	21.7%
Net Operating Profit / (Loss) (KWD)	838,014	1,081,015	29.0%
Return on Average Equity (ROAE)	1.52%	1.90%	
Return on Average Assets (ROAA)	1.34%	1.61%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	6,116,614	5,699,022	(6.8%)
Non-current Assets	139,211,339	147,956,862	6.3%
Total Assets	145,327,953	153,655,884	5.7%
Shareholders' Equity*	125,497,765	127,610,874	1.7%

Liabilities:

Current Liabilities	3,555,629	2,862,033	(19.5%)
Non-current Liabilities	16,274,559	23,182,977	42.4%
Total Liabilities	19,830,188	26,045,010	31.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,304.0	P/E (x)	18.60
Value (KWD '000)	840.7	P/BV (x)	0.35
Closing Price (KWD)	0.230	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.660	YTD Share Turnover	2.21%
Current Market Capitalization (KWD Million)	44.7	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Apr-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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