

Ajial Real Estate & Entertainment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	895,234	843,699	(5.76%)
Earnings Per Share (fils)	4.63	4.36	(5.83%)
Total Operating Revenue (KWD)	1,278,829	1,446,172	13.1%
Net Operating Profit / (Loss) (KWD)	995,146	1,222,772	22.9%
Return on Average Equity (ROAE)	3.11%	2.99%	
Return on Average Assets (ROAA)	2.52%	2.35%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	4,897,916	5,226,208	6.7%
Non-current Assets	159,323,747	166,507,058	4.5%
Total Assets	164,221,663	171,733,266	4.6%
Shareholders' Equity*	129,991,859	134,011,597	3.1%

Liabilities:

Current Liabilities	4,347,031	5,002,322	15.1%
Non-current Liabilities	29,882,773	32,719,347	9.5%
Total Liabilities	34,229,804	37,721,669	10.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,711.0	P/E (x)	13.41
Value (KWD '000)	747.7	P/BV (x)	0.40
Closing Price (KWD)	0.274	Dividend Yield	1.81%
Book Value Per Share (KWD)	0.693	YTD Share Turnove	1.40%
Current Market Capitalization (KWD Million)	53.0	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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